



Second Course syllabus:

Chapters No.	Details	Weeks
Chapter 1	<p>Accounting for Liabilities (recognition, measuring& discloser);</p> <ol style="list-style-type: none"> 1. Current liability. <ol style="list-style-type: none"> a. Accounts payable. b. Notes payable. c. Dividend payable. d. Sales tax payable. e. Unearned revenue. f. Employee related liabilities g. Litigation provisions. h. Warranty provisions i. Environmental provisions j. Income Tax payable. 3. Fixed liability <ol style="list-style-type: none"> a. Definition. b. Issuing bonds. c. Valuation of bonds payable. d. Long- term note payable. e. Mortgage note payable. 4. Exercises & problems. 	1 week
Chapter 2	<p>Accounting for Equity(recognition, measuring& discloser);</p> <ol style="list-style-type: none"> 1. Define of equity 2. Categories of equity 3. Capital Stock or Share System & Ownership Interests types 4. Accounting problems involved in Issuance of Stock 5. Reacquisition of Shares 6. Treasury Stock 7. Preferred Stock 8. Dividend Policy 9. Presentation of equity 10. International accounting standards related 11. Exercises & problems. 	1 week



<p>Chapter 3</p>	<p>Final statement preparation;</p> <ol style="list-style-type: none"> 1. Presentation of final statements(objective, components, features) 2. Statement of comprehensive income (structure, content, notes, problems) 3. Statement of final position (structure, content, notes, problems) 4. Statement of Cash Flows (structure, content, notes, problems) 5. Statement of changes in equity (structure, content, notes, problems) 6. International accounting standards related 7. Exercises & problems. 	<p>1 week</p>
<p>Chapter 4</p>	<p>Impairments, Depletion, Revaluations;</p> <ol style="list-style-type: none"> 1. Impairments of assets: <ol style="list-style-type: none"> a. Stage of impairment process b. Recognizing impairments. c. Reversing an impairment loss. 2. Depletion <ol style="list-style-type: none"> a. Depletion base. b. Write of resource cost. 3. Realization 4. Revaluations; <ol style="list-style-type: none"> a. Reorganization of revaluation. b. Revaluation issues. c. Revaluation of depreciable assets. 5. International accounting standards related 6. Exercises & problems. 	<p>1 week</p>
<p>Chapter 5</p>	<p>Accounting For Leases(recognition, measuring& discloser);</p> <ol style="list-style-type: none"> 1. Introduction for environment and advantage of leasing 2. Conceptual nature and Classification of leases 3. Finance leases. <ol style="list-style-type: none"> a. Accounting for finance leases by lessees (recognition, measuring& discloser). b. Accounting for finance leases by lessors (recognition, measuring& discloser). 4. Accounting for operating leases 5. Comparison between finance and operation method 6. Accounting for sale & leaseback transactions 7. Special problems in leases accounting 8. International accounting standards related 9. Exercises & problems. 	<p>1 week</p>
	<p>Test 1=10 marks</p>	<p>1 week</p>



Chapter 6	Accounting For revenue;	1 week
	<ol style="list-style-type: none"> 1. Definition of Revenue and Income 2. Revenue recognition 3. Point of Sales base 4. Accounting for construction contacts; <ol style="list-style-type: none"> a. Percentage of completion method b. Cost recovery method 5. Serves contacts 6. Presentation & Disclosure of construction contacts. 7. International accounting standards related 8. Exercises & problems. 	
Chapter 7	Accounting For finical instruments (recognition, measuring& discloser)	1 week
	<ol style="list-style-type: none"> 1. Definition of finical instruments 2. Classification of finical instruments. 3. Compound of finical instruments. 4. Recognition of financial assets and liabilities. 5. Derecognition of financial assets 6. Derecognition of financial liabilities 7. Measurement of financial assets and liabilities 8. Impairment of financial assets 9. Presentation and discloser of financial assets and liabilities 10. International accounting standards related 11. Exercises & problems. 	
Chapter 8	Accounting For business combination.	1 week
	<ol style="list-style-type: none"> 1. Definition 2. Reasons of a Business Combination. 3. Form of business combinations. 4. Methods of effecting business combination 5. Concepts of control and consolidation 6. Accounting of business combinations. 7. Form of consolidated financial statements 8. Additional considerations in accounting for business combinations. 9. International accounting standards related 10. Exercises & problems. 	



Chapter 9	Accounting For Consolidated;	
	<ol style="list-style-type: none"> 1. Consolidation concepts. 2. Consolidation policy. 3. Consolidation techniques and procedures. 4. Consolidation under equity method. 5. Consolidation income statement. 6. Consolidation balanced sheet. 7. International accounting standards related 8. Exercises & problems. 	1week
Chapter 10	Accounting For Partnerships;	
	<ol style="list-style-type: none"> 1. Partnership characteristics. 2. Investment in partnership 3. Withdrawals 4. Partnership operations 5. Changes in partnership. 6. Dissociation of a continuing partnership through death or retirement 7. International accounting standards related 8. Exercises & problems. 	1week
Chapter 11	Liquidation of partnership;	
	<ol style="list-style-type: none"> 1. The liquation process. 2. Installment liquidation 3. Cash distribution plan. 4. Insolvent partners and partnership 5. International accounting standards related 6. Exercises & problems. 	1 week
	Test 2 =10 marks	1 week
	Final position of marks	1 week
Total		15 week



Recourses:

1. Kieso, Donald, Weygandt, Jerry, Warfield, Terry, " IFRS edition, Volume 1&2, Intermediate accounting" johen Wiley& sons Inc., 2011.
2. Kothari, Jagdish & Barone Elisabetta, "advanced financial accounting", first published, prentice hall, England, 2011.
3. Baker, Richard, Christensen, Theodore, Cottrell, david" advanced financial accounting" ninth edition, Mcgraw-hill, 2011.
4. Beams, Floyd, Anthony, joseph, bettinghaus, Bruce, Smith, Ken, "advanced accounting" eleventh edition, New Jersey, USA, 2012.
5. International financial reporting standard (IFRS)
6. International accounting standard (IAS)